

OL/SE/311/June 2021-22

June 30, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Subject: Intimation regarding Credit Ratings to the Company

Dear Sir/Madam,

Pursuant to Regulations 30 and other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has been assigned following Credit Ratings by Credit Analysis and Research Limited (CARE):-

Instrument	Amount (Rs. Crore)	Rating	Remarks
Fixed Deposit Programme	36.47 (Rs. Thirty-Six Crore and Forty-Seven Lakhs Only)	CARE D (FD) [Single D (Fixed Deposit)]	Revised from CARE BB+ (FD); Stable [Double B Plus (Fixed Deposit); Outlook: Stable]

Note: Outstanding as on March 01, 2021

Facilities	Amount (Rs. Crore)	Rating	Remarks
Long Term Bank Facilities	1,202.00 (Enhanced from 1,200.00)	CARE D (Single D)	Revised from CARE BB+; Stable (Double B Plus; Outlook: Stable)
Long Term / Short Term Bank Facilities	90.00 (Reduced from 115.00)	CARE D (Single D)	Revised from CARE BB+; Stable / CARE A4+ (Double B Plus ; Outlook: Stable / A Four Plus)
Total Facilities	1,292.00 (Rs. One Thousand Two Hundred Ninety-Two Crore Only)		

The rationale & key rating drivers indicating the reasons for downward revision are as follows:

Detailed Rationale & Key Rating Drivers

The rating has been revised on account of delays in servicing of its debt obligations due to stressed liquidity position resulting from the slowdown in real estate market due to covid-19.

Key Rating Sensitivity
Positive Factors

- Timely repayment of its debt on timely basis.
- Timely completion of the project within the estimated timelines

" This is to inform that please make all correspondence with us on our Corporate Office Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.
 Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)
 Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918

Further to inform you that in view of Covid 19 Pandemic, the Company has been operating with limited resources due to which the Company inadvertently failed to disclose the same within prescribed timelines as per SEBI (LODR) Regulations, 2015.

You are requested to take the note of the same.

For Omaxe Limited

FOR OMAXE LIMITED



Company Secretary

Navin Jain

Company Secretary